Name:

Quiz 3

You must show all of your work for full credit.

Problem 1. Suppose $f(x) = (x+1)^4(x^3+4)$. Calculate f'(0).

Problem 2. Suppose $f(x) = \frac{(3x^2 + 1)(2x - 1)}{5x + 4}$. Calculate f'(0).

Problem 3. A company's cost and revenue in dollars are given by

$$C(x) = 2x$$
 and $R(x) = 6x - \frac{x^2}{1000}$,

respectively, where x is the number of items produced. Find the value of x where the marginal profit is 0.

Problem 4. The demand function for an item is given by

$$q = 30\left(5 - \frac{p}{\sqrt{p^2 + 1}}\right),\,$$

where p is the price in dollars and q is the quantity demanded. Find the rate of change in the demand for the product per unit change in price when p = 3.